



EXTRACT FROM THE MINUTES OF THE VIRTUAL SPECIAL COUNCIL MEETING OF THE KING SABATA DALINDYEBO MUNICIPAL HELD ON FRIDAY 12 JUNE 2020 AT 10H00

I hereby certify in terms of Section 208 of Act No. 24 of 1979 that the following is a true copy extracted from minutes of the Virtual Special meeting of the King Sabata Dalindyebo Municipal Council held on the date quoted above.

SCM 639/06/20 **REPORT ON MEDIUM TERM REVENUE AND EXPENDITURE AND FRAMEWORK (MTREF) 2020/ 2023 AND BUDGET RELATED POLICIES**

RESOLVED

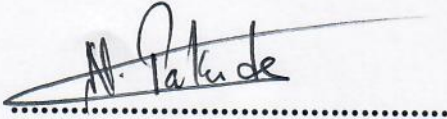
- a) That Council of King Sabata Dalindyebo Local Municipality, acting in terms of sections 15,16,17,18,19 and 24 of the Municipal Finance Management Act, (Act 56 of 2003) **APPROVE** the final draft MTREF 2020/21- 2022/23 and Budget Related Policies;
- b) That Council **PUBLISHES** the final draft annual budget of the municipality for the financial year 2020/2021 and multi-year and single year capital appropriations as set in the following tables: -
 - i) Draft Budgeted Financial Performance (Revenue and expenditure by standard classification) as contained in Table 11 on page 21;
 - ii) Budgeted Financial Performance (revenue and expenditure by Municipal vote) as contained in Table 12 on page 22;
 - iii) Budgeted Financial Performance (revenue by source and expenditure by type) as contained in Table 13 on page 23; and

- iv) Multi- year and single – year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table 14 on page 24.

- c) That the financial position, cash flow budget, cash-backed reserve / accumulated surplus, asset management and basic service delivery targets are **APPROVED** as set out in the following: -
 - i. Budgeted Financial Position as contained in Table 15 page 25;
 - ii. Budgeted Cash Flows as contained in Table 16 on page 26;
 - iii. Cash backed reserve and accumulated surplus reconciliation as contained in Table 17 on page 26;
 - iv. Asset management as contained in Table 18 on page 27; and
 - v. Basic service delivery measurement as contained in Table 19 on page 29.

- d) That Council of King Sabata Dalindyebo Local Municipality, acting in terms of section 75A of the Local Government Municipal Systems Act (Act 32 of 2000) **APPROVES** draft tariffs with effect from 1 July 2020: -
 - i) Tariffs for property rates- as set out in “Annexure A”;
 - ii) Tariffs for electricity – as set out in “Annexure B”;
 - iii) Tariffs for solid waste services- as set out in “Annexure C”.

- e) That the Council of King Sabata Dalindyebo Local Municipality, acting in terms of 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) **APPROVES** the tariffs with effect from 1 July 2020, the tariffs for other services, as set out in "Annexure A" respectively; and
- f) That 36 Councillors voted for the approval of budget, 17 against and 1 Councillor abstained.


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MUNICIPAL MANAGER
N. PAKADE

19 June 2020
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DATE